

कार्यालय नगर परिषद बुधनी जिला सीहोर म०प्र०

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क्र - 1387/2022/

दिनांक :- 17-10-22

प्रति,

संयुक्त संचालक महोदय
नगरीय प्रशासन एवं विकास
भोपाल संभाग भोपाल

विषय :- वर्ष 2021-22 की ऑडिट रिपोर्ट संभाग कार्यालय में जमा करने हेतु।

उपरोक्त विषयांतर्गत लेख है कि नगरीय निकाय बुधनी में वर्ष 2021-22 का लेखा परीक्षा का कार्य पूर्ण हो चुका है एवं सी.ए. फर्म के द्वारा ऑडिट रिपोर्ट की हस्ताक्षर प्रति अधोहस्ताक्षरकर्ता को प्राप्त हो गई है जिसकी एक प्रति आपकी ओर सादर प्रेषित हैं।

संलग्न :- वर्ष 2021-22 ऑडिट रिपोर्ट


मुख्य नगर पालिका अधिकारी
नगर परिषद बुधनी



NRPB & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.104, Platinum, Mahendra Green Woods

Extension, Jatkhedi -Bhopal - 462047

Email -nrpbca@gmail.com

To,

The Chief Municipal Officer

Budhni Nagar Parishad,

To,

The Members of Nagar Parishad

Budhni Nagar Parishad,

Sub: Submission of audit report

Dear Sir,

We are enclosing the audit report of Budni ULB along with Balance Sheet, Income and Expenditure Account & Receipt and payment account for us for the year ending 31-03-2022 alongwith this letter for your perusal.

NRPB & ASSOCIATES

Chartered Accountants



Partner

CA Priyanka Bharadwaj



Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
BUDHNI NAGAR PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
BUDHNI NAGAR PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **BUDHNI NAGAR PARISHAD** ("the **ULB**"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Income and Expenditure Account, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.


Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the **ULB** in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the **ULB** and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.


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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by ULB's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2022;
- b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
- c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate Urban Administration & Development and the records/documents produced before us, our opinion are as under:

1. Audit of Revenue

- i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A
- ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software.
- iii) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.
- iv) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The

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observation are in Annexure A

- i) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found Opening carry forward balance, All Grant Receipts (PMAY, SWM etc) and Interest Receipts entries.

2. Audit of Expenditure

- i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.
- ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY, SWM etc) proper Accounting entries.
- iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries.
- iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.
- v) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.
- vi) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.
- vii) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances. (Refer Annexure A) .

3. Audit of Book Keeping

- i) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.
- ii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.
- iii) We checked the grant register and found it in accordance with receipts and payments of particular grant.
- iv) We checked the Fixed Assets Register and found it correct as per the records made available to us.
- v) All the Receipts and Payments are matched with bank statments.

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4. Audit of Fixed Deposit Receipts

i) We found that ULB did not have any fixed deposits.

ii) Audit of Tenders/ Bids

i) We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.

ii) We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.

iii) We have test checked the Contractor's Files and found that the Bank Guarantee received from the Contractors are not duly verified with the issuing Banker, moreover in the cases were contract period is extended no steps is taken towards extension of Bank Guarantee from the contractors and Issuing Banker.

iv) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

6. Audit of Grants and Loans

i) We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct.

ii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct.

iii) We have not been not provided with Loan statement and utilization certificate of HUDCO Loan to find out the actual impact on liability shown in the Balance sheet.

iv) We have checked and verified that no loans / capital receipts / grants etc. are diverted to any revenue expenditure.


UDIN: 22155057AYSQPS8601

For NRPB & Associates

Chartered Accountants





Priyanka Bharadwaj
Partner


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ANNEXURE – A
(Part of Annexed Audit Report)
Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences
 - a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.
 - b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.
2. We have verified the dates of the Quarterly TDS Returns from the website of TDS TRACES and found it filled within the due dates and same day deducted and deposit in bank.
3. On checking we found that TDS has not been deducted on payment of hiring of vehicles.
4. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.
5. We found that ULB has not any FDR's during the year 2021-22 and we observed that ULB had huge Balances in saving accounts.
6. We have gone through Contractor's file on random basis and observed the following:
 - (a) That majority of works contract are not completed within stipulated time.
 - (b) No approval for extension of time period is obtained from the authority.
 - (c) No penalty or Compensation is charged from contractors for delay in the work.
 - (d) No completion certificates are issued by the Engineers to any contractor.
 - (e) Final bill payments are still due in every file which we checked.
 - (f) Documents regarding Provident Fund Registration is not available on records.
 - (g) Documents regarding Labour Act Registration is not available on records.
 - (h) Labour Report is not available.
 - (i) Royalty Certificate is also not available.
 - (j) Photographs of Work Completed are also not available in Contractor's File for specific work.


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(k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.

7. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds.

8. Bank balances has been worked out on the basis of Bank statement & Cash Book provided. Details are given below-

Nagar Parishad Budhni					
Summary of BRS as on 31 March 2022					
S.No.	Name of Bank	A/C Number	Status	Cash Book Balance	Bank Balance
1	Narmada Jhabua Gramin Bank Budhni	34710200001108	Nikay Nidhi	25,78,487.90	2578487.00
2	State Bank of India	30460124280	Nikay Nidhi	9,85,32,996.00	98532994.30
3	Bank of India	901110100005292	Sanchit Nidhi	3,74,938.00	374938.92
4	Bank of India	901110110003629	C.M. Adhosanrachna. Mad.	49,53,004.00	4953003.77
5	Bank of India	157	Water supply pipe Line	100.00	100.00
6	State Bank of India	35615573179	Mukhyamantri Ghoshna-2	3,29,962.00	329962.00
7	Bank of India	901110100008702	P.O.D.U.D.A.	21,30,653.26	2130653.26
8	State Bank of India	35424426960	Awash Yojna	72,51,077.10	7251077.10
TOTAL				11,61,51,218.26	11,61,51,216.35

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BANK RECONCILIATION STATEMENT

1108 31- March-2022

Closing Balance As Per Pass Book	25,78,487.00
Less -Amount CR In Pass Book But Not in DR. Cash Book	-
	-
Add -Amount Paid In Pass Book But Not in Cash Book	-
	-
Less - Amount Cr In Cash Book But Not Dr In Pass Book	-
	-
Add: Opening Difference as on 2011-12	0.90
Closing Balance As Per Cash Book	25,78,487.90

25,78,487.90

BANK RECONCILIATION STATEMENT

Bank Account Number- 24280

Closing Balance As Per Pass Book	9,85,32,994.30
Less -Amount CR In Pass Book But Not in DR. Cash Book	-
	-
Add -Amount Paid In Pass Book But Not in Cash Book	-
	-
Less - Amount Cr In Cash Book But Not Dr In Pass Book	-
	-
Add: Opening Difference as on 2011-12	1.70
Closing Balance As Per Cash Book	9,85,32,996.00

9,85,32,996.00



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Bank Reconciliation Statement

As on 31-March-2022

4. BANK OF INDIA - 901110100008702

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			2130653.26
Add: interest credited in bank not taken in cash book			
Balance as per Bank 31/03/2022			21,30,653.26

7. State Bank of India - 35615573179

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			329962.00
Add: interest credited in bank not taken in cash book			-
			-
Balance as per Bank 31/03/2022			3,29,962.00

MAIN CASH BOOK

Bank Reconciliation Statement

As on 31-March-2022

8. Bank of India 901110110003629

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			49,53,004.00
Less: Opening Difference as on 2011-12			(0.23)
Add: Cheque Issued but Not Presented in Bank			
Less: Debit in bank but not entered in cash book			
Less: Debit in Cash Book but not in bank			-
Balance as per Bank 31/03/2022			49,53,003.77

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MAIN CASH BOOK
Bank Reconciliation Statement
As on 31-March-2022

9. STATE BANK OF INDIA 35424426960

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			72,51,077.10
Credited in bank not taken in cash book			
Opening difference 2016-17			
Balance as per Bank 31/03/2022			72,51,077.10

Bank Reconciliation Statement
As on 31-March-2022

13. BANK OF INDIA - 901110100005292

Date	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			3,74,938.00
Add: Opening Difference as on 2011-12			0.92
Cash deposited but not recorded in cash book			
Add: Cheque issue but not presented in Bank			
Balance as per Bank 31/03/2022			3,74,938.92

Bank Reconciliation Statement
As on 31-March-2022

Bank of India 0157


PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			100.00
Add: Opening Difference as on 2011-12			
Balance as per Bank 31/03/2022			100.00

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Budhni Municipal Council
BALANCE SHEET
As on 31 March 2022

S.No.	Particulars	Schedule No.	Current Year Rs)	Previous Year (Rs)
M	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	26,84,92,508.02	25,94,04,420.23
	Earmarked Funds	B-2	34,99,105.25	1,20,593.00
	Reserves	B-3	24,89,22,009.17	20,40,50,535.17
	Total Reserves and Surplus		52,09,13,622.44	46,35,75,548.40
A2	Grants, Contributions for Specific Purpose	B-4	12,52,92,095.00	13,51,14,117.30
	Loans			
	Secured loans	B-5	4,96,79,577.41	6,68,12,464.41
	Unsecured loans	B-6	-	-
A3	Total Loans			
	TOTAL SOURCES OF FUNDS [A1-A3]		69,58,85,294.85	66,55,02,130.11
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		42,74,63,371.52	38,76,44,029.52
	Less: Accumulated Depreciation		24,37,53,236.93	18,35,93,494.35
	Net Block		18,37,10,134.59	20,40,50,535.17
	Capital work-in-progress		55,43,66,155.00	49,94,17,899.00


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	Total Fixed Assets		73,80,76,289.59	70,34,68,434.17
B2	Investments			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	-	-
	Total Investment		-	-
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	48,680.00	-
	Sundry Debtors (Receivables)	B-15	51,51,789.00	45,90,450.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16	22,135.00	46,907.00
	Cash and Bank Balances	B-17	11,61,51,218.26	12,10,82,374.42
	Loans, advances and deposits	B-18	1,42,489.00	1,42,489.00
	Total Current Assets		12,15,16,311.26	12,58,62,220.42
B4	Current Liabilities and Provisions			
	Deposits received	B-7	82,92,609.00	83,58,109.00
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	15,34,31,197.00	15,26,89,657.48
	Provisions	B-10	19,83,500.00	27,80,758.00
	Total Current Liabilities		16,37,07,306.00	16,38,28,524.48
B5	Net Current Assets (B3-B4)		(4,21,90,994.74)	(3,79,66,304.06)
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS			
	[B1+B2+B5+C+D]		69,58,85,294.85	66,55,02,130.11
<i>Notes to the Balance Sheet - Attached</i>				

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	General Account
3101000	Balance as per last account	25,94,04,420.23
	Additions during the year	16312355.1
	Surplus for the year	2350633.74
	Transfers	-
	Total (Rs.)	27,80,67,409.07
	Deductions during the year	
3101000	Deficit for the year	95,74,901.05
	Transfers	-
	Balance at the end of the current year	26,84,92,508.02

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Account Code	Particulars	Special Fund	Pension Fund	Total
	(a) Opening Balance	9529.00	111064.00	120593.00
3111001	(b) Additions to the Special Fund		0.00	0.00
	Transfer from Municipal Fund	0.00	0.00	0.00
	Interest/Dividend earned on Special Fund Investments	0.00	0.00	0.00
	Profit on disposal of Special Fund Investments	0.00	0.00	0.00
	Appreciation in Value of Special Fund Investments	0.00	0.00	0.00
	Other addition (Specify nature)	3343314.00	35198.25	3378512.25
	Total (b)	3352843.00	146262.25	3499105.25


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3111001	(c) Payments out of funds [I] Capital expenditure on Fixed Asset Others [II] Revenue Expenditure on Salary, Wages and allowances etc Rent Other administrative charges [III] Other: Loss on disposal of Special Fund Investments Diminution in Value of Special Fund Investments Transferred to Municipal Fund	0.00	0.00	0.00
	Total (c)	0.00	0.00	0.00
	Net Balance of Special Funds (a + b) - (c)	3352843.00	146262.25	3499105.25

Schedule B-3: Reserves

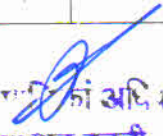
Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
2	3	4	5 (3+4)	6	7 (5-6)
Capital Contribution	20,40,50,535.17	3,98,19,342.00	24,38,69,877.17	40,73,368.00	23,97,96,509.17
Capital Reserve	-	91,25,500.00	91,25,500.00	-	91,25,500.00
Borrowing Redemption Reserve	-	-	-	-	-
Special Funds (Utilised)	-	-	-	-	-
Statutory Reserve	-	-	-	-	-
General Reserve	-	-	-	-	-
Revaluation Reserve	-	-	-	-	-
Total Reserve funds	20,40,50,535.17	4,89,44,842.00	25,29,95,377.17	40,73,368.00	24,89,22,009.17

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Total
Account Code	32010	32020	32030	
(a) Opening Balance	4,00,72,641.00	5,75,10,400.00	3,75,31,076.30	13,51,14,117.30
(b) Additions to the Grants *				
Grant received during the year	1,95,65,917.00	9,28,94,816.00		11,24,60,733.00
Interest/Dividend earned on Grant	-			
Investments				
Profit on disposal of Grant				
Investments				
Appreciation in Value of Grant				
Investments				
Other addition	-	-		
- Indra Gandhi Pension Yojna				
- Mukhya mantri Haath thela				
- Swarna Jayanti Rojgar Yojna				
Total (b)	1,95,65,917.00	9,28,94,816.00	-	11,24,60,733.00
Total (a + b)	5,96,38,558.00	15,04,05,216.00	3,75,31,076.30	24,75,74,850.30
(c) Payments out of funds				
Capital expenditure on Fixed Assets	76,15,098.00	3,22,04,244.00	91,25,500.00	4,89,44,842.00
Capital Expenditure on Other			-	
Revenue Expenditure on Salary, Wages, allowances etc.	19,00,996.00	8,05,62,417.30		8,24,63,413.30
Rent				
Other:	-	-	-	-
Loss on disposal of Grant				
Investments				
Diminution in Value of Grant				
Investments				
Grants Refunded				
Other administrative charges				
Total (c)	95,16,094.00	11,27,66,661.30		12,22,82,755.30


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Net balance at the year end(a+b)- (c)	5,01,22,464.00	3,76,38,554.70	3,75,31,076.30	12,52,92,095.00
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Schedule B-5: Secured Loans

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Loans from Central Government	1,41,91,119.00	1,75,21,653.00
Other Loans From Bank (Payjal Yojna From Directoret)	3,54,88,458.41	4,92,90,811.41
Loans from State government		
Loans from Govt. bodies & Associations		
Loans from international agencies		
Loans from banks & other financial institutions		
Other Term Loans		
Total Secured Loans	4,96,79,577.41	6,68,12,464.41

Schedule B-6; Unsecured Loans

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Loans from Central Government		
Loans from State government		
Loans from Govt. bodies & Associations		
Loans from international agencies		
Loans from banks & other financial institutions		
Other Term Loans		
Other Loans		
Total Un-Secured Loans	-	-

Schedule B-7: Deposits Received

Particulars	Current Year (Rs.)	Previous Year (Rs.)
From Contractors	62,48,110.00	63,13,610.00
From Revenues	20,44,499.00	20,44,499.00

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From staff		
From Others		
Total deposits received	82,92,609.00	83,58,109.00

Schedule B-8: Deposits Works

Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
Civil Works				
Electrical works				
Others				
Total of deposit works				

Schedule B-10: Provisions

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Provision for Expenses	19,83,500.00	27,80,758.00
Provision for Interest		
Provision for Other Assets		
Total Provisions	19,83,500.00	27,80,758.00

Schedule B-11: Fixed Assets

Particulars	Gross Block		Accumulated Depreciation		Net Block
	Opening Balance	Cost at the end of the year	Opening Balance	Total at the end of the year	At the end of current year
Land	9,41,809	9,41,809	-	-	9,41,809
Lack & Pond	-	-			
Buildings	6,08,99,920.00	6,51,83,735.00	1,21,52,333	1,42,44,830.64	5,09,38,904
• Roads and Bridges	14,09,09,542	15,51,08,675	7,10,98,104	8,94,91,792.06	6,56,16,883
Bridges, Culverts & Flyovers	3,79,811	3,79,811	2,15,968	2,41,289.19	1,38,522
• Sewerage and drainage	5,89,13,447	6,58,58,844	3,25,93,342	4,60,33,652.77	1,98,25,191

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• Water ways	5,18,43,398	5,84,30,534	2,19,09,677	4,13,86,958.65	1,70,43,575
• Public Lighting	2,17,52,140	2,27,30,550	1,10,35,598	1,30,34,322.30	96,96,228
• Plants & Machinery	2,19,10,962	2,29,32,462	1,29,88,755	1,50,80,167.00	78,52,295
• Vehicles	1,09,74,535	1,64,87,026	70,11,452	83,66,825.40	81,20,201
• Office & other equipment	44,88,659	44,88,659	39,26,049	41,08,732.82	3,79,926
• Furniture, fixtures, fittings and electrical appliances	1,20,77,307	1,20,77,307	1,04,39,140	1,13,99,393.10	6,77,911
• Other fixed assets	25,52,500	28,43,960	2,23,075	3,65,273.00	24,78,687
Total	38,76,44,029.52	42,74,63,371.52	18,35,93,494	24,37,53,236.93	18,37,10,135
Work-in-progress	49,94,17,899	55,43,66,155	0	-	55,43,66,155
Total	88,70,61,929	98,18,29,526.52	18,35,93,494	24,37,53,236.93	73,80,76,290

Schedule B-12: Investments - General Funds

Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
Central Government Securities				
State Government Securities				
Debentures and Bonds				
Preference Shares				
Equity Shares				
Units of Mutual Funds				
Other Investments				
Total of Investments				
General Fund				

Schedule B-13: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
Central Government Securities				
State Government Securities				
Debentures and Bonds				
Preference Shares				
Equity Shares				
Units of Mutual Funds				
Other investments				


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Fixed deposit with Sms gramin bank		-	-	-
Fixed deposit with pnb bank	Pnb	-	-	-
Fixed deposit with Sms gramin bank		-	-	-
Total of Investments General Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Stores Loose	48680	-
Tools Others	-	-
Total Stock in hand	48680	-

Schedule B-15: Sundry Debtors (Receivables)

Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
Receivables for Property Taxes				
Less than 5 years	3,53,841	-	3,53,841	3,53,026
More than 5 years*			-	
Sub - total	3,53,841	-	3,53,841	3,53,026
Less: State Government Cesses/Levies in Taxes - Control Accounts				
Net Receivables of Property Taxes	3,53,841	-	3,53,841	3,53,026
Receivable of Other Taxes				
Less than 3 years	9,67,534	-	9,67,534	9,72,153
More than 3 years*	-			-
Sub - total	9,67,534	-	9,67,534	9,72,153
Less: State Government Cesses/Levies in Taxes - Control Accounts				


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Net Receivables of Fee & User charges Taxes	9,67,534	-	9,67,534	9,72,153
Receivable for Water Taxes				
Less than 3 years	33,17,679		33,17,679	29,68,545
More than 3 years*				
Sub - total	33,17,679	-	33,17,679	29,68,545
Less: State Government Cesses/Levies in Taxes - Control Accounts				
Net Receivables of Other Taxes	33,17,679	-	33,17,679	29,68,545
Receivables for Other Source				
Less than 3 years	512735		5,12,735	296726
More than 3 years*				
Sub - total	5,12,735	-	5,12,735	2,96,726
Receivables from Control Account				
-	-	-	-	-
Sub - total	-	-	-	-
Total of Sundry Debtors (Receivables)	51,51,789.00	-	51,51,789.00	45,90,450.00

Schedule B-16: Prepaid Expenses

Particulars	Current year (Rs.)	Previous year (Rs)
Establishment	-	-
Administrative		
Operations & Maintenance	22,135.00	46,907.00
Total Prepaid expenses	22,135.00	46,907.00

Schedule B-17: Cash and Bank Balances

Particulars	Current year (Rs.)	Previous year (Rs.)
Cash Balance with Bank - Municipal Funds		


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Nationalised Banks		12,10,82,374.42
Other Scheduled Banks		
Scheduled Co-operative Banks		
Post Office		
Sub-total	11,61,51,218.26	
Balance with Bank - Special Funds		
Nationalised Banks	-	-
Other Scheduled Banks		
Scheduled Co-operative Banks		
Post Office		
Sub-total		
Balance with Bank - Grant Funds		
Nationalised Banks	-	-
Other Scheduled Banks	-	-
Scheduled Co-operative Banks		
Post Office		
Sub-total		
Total Cash and Bank balances	11,61,51,218.26	12,10,82,374.42

Schedule B-18: Loans, advances, and deposits

Particulars	Opening Balance at the beginning of the year (Rs.)	Balance outstanding at the end of the year (Rs.)
Loans and advances to employees	1,42,489.00	1,42,489.00
Employee Provident Fund Loans		
Loans to Others		
Advance to Suppliers and Contractors		
Advance to Others		
Deposit with External Agencies		
Other Current Assets		
Sub -Total		
Less: Accumulated Provisions against Loans, Advances and Deposits		
[Schedule B-18 (a)]		

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Total Loans, advances, and	1,42,489.00	1,42,489.00
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Schedule B-19: Other Assets

Particulars	Current year (Rs.)	Previous year (Rs.)
Deposit Works		
Other asset control accounts		
Total Other Assets	0	

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Particulars	Current year (Rs.)	Previous year (Rs.)
Loan Issue Expenses		
Deferred Discount on Issue of Loans		
Deferred Revenue Expenses		
Others		
Total Miscellaneous expenditure		


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Municipal Council Budhni
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2021 to 31 March 2022

	Item/ Head of Account	Schedule No	Current Year (Rs)
A	INCOME		
	Tax Revenue	IE-1	67,56,169
	Assigned Revenues & Compensation	IE-2	2,15,22,162
	Rental Income from Municipal Properties	IE-3	33,13,227
	Fees & User Charges	IE-4	38,35,486
	Sale & Hire Charges	IE-5	62,656
	Revenue Grants, Contributions & Subsidies	IE-6	8,68,54,247
	Income from Investments	IE-7	-
	Interest Earned	IE-8	2,99,449
	Other Income	IE-9	14,467
	Total - INCOME		12,26,57,862
B	EXPENDITURE		
	Establishment Expenses	IE-10	2,35,59,172
	Administrative Expenses	IE-11	1,57,50,845
	Operations & Maintenance	IE-12	83,39,081
	Interest & Finance Expenses	IE-13	1,44,888
	Programme Expenses	IE-14	32,28,000
	Revenue Grants, Contributions & subsidies	IE-15	91,25,500
	Provisions & Write off	IE-16	-
	Miscellaneous Expenses	IE-17	-
	Depreciation		6,01,59,743
	Total - EXPENDITURE		12,03,07,229
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		23,50,634
D	Add/ Less: Prior period Items (Net)	IE-18	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		23,50,634
F	Less: Transfer to Reserve Funds		-
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		23,50,634

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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)
11001	Property tax	22,05,070
11002	Water tax	23,83,994
11003	Sewerage Tax	-
11004	Conservancy Tax	3,480
11005	Lighting Tax	-
11006	Education tax	-
11007	Vehicle Tax	-
11008	Tax on Animals	-
11009	Electricity Tax	-
11010	Professional Tax	-
11011	Advertisement tax	1,82,000
11012	Pilgrimage Tax	2,10,000
11013	Export Tax	73,000
11051	Octroi & Toll	-
11080	Other taxes	16,98,625
	Sub-total	67,56,169
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-
	Sub-total	-
	Total tax revenue	67,56,169

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)
11090-01	Property taxes	-
11090-11	Other Tax	-
	Total refund and remission of tax revenues	-


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Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)
12010	Taxes and Duties collected by others	12,65,164
12020	Compensation in lieu of Taxes / duties	2,02,56,998
12030	Compensations in lieu of Concessions	
	Total assigned revenues & compensation	2,15,22,162

Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)
13010	Rent from Civic Amenities	3313227.00
13020	Rent from Office Buildings	
13030	Rent from Guest Houses	
13040	Rent from lease of lands	
13080	Other rents	
	Sub-Total	
13090	Less: Rent Remission and Refunds	
	Sub-total	
	Total Rental Income from Municipal Properties	33,13,227

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)
14010	Empanelment & Registration Charges	16,42,612
14011	Licensing Fees	-
14012	Fees for Grant of Permit	-
14013	Fees for Certificate or Extract	60
14014	Development Charges	-
14015	Regularization Fees	5,11,635
14020	Penalties and Fines	

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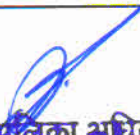
		21,910
14040	Other Fees	15,60,651
14050	User Charges	98,618
14060	Entry Fees	
14070	Service / Administrative Charges	
14080	Other Charges	
	Sub-Total	38,35,486
14090	Less: Rent Remission and Refunds	
	Sub-total	-
	Total income from Fees & User Charges	38,35,486

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)
15010	Sale of Products	
15011	Sale of Forms & Publications	62,656
15012	Sale of stores & scrap	
15030	Sale of Others	
15040	Hire Charges for Vehicles	-
15041	Hire Charges for Equipment	-
	Total Income from Sale & Hire charges - income head-wise	62,656

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)
16010	Revenue Grant	8,68,54,247
16020	Re-imburement of expenses	-
16030	Contribution towards schemes	-
	Total Revenue Grants, Contributions & Subsidies	8,68,54,247


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Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)
17010	Interest on Investments	-
17020	Dividend	
17030	Income from projects taken up on commercial basis	
17040	Profit in Sale of Investments	
17080	Others	
	Total Income from Investments	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)
17110	Interest from Bank Accounts	2,99,449
17120	Interest on Loans and advances to Employees	
17130	Interest on loans to others	
17180	Other Interest	
	Total - Interest Earned	2,99,449

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)
18010	Deposits Forfeited	
18011	Lapsed Deposits	
18020	Insurance Claim Recovery	
18030	Profit on Disposal of Fixed assests	
18040	Recovery from Employees	
18050	Unclaimed Refund/ Liabilities	
18060	Excess Provisions written back	
18080	Miscellaneous Income	14,467
	Total Other Income	14,467

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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)
21010	Salaries, Wages and Bonus	2,24,29,479
21020	Benefits and Allowances	8,77,291
21030	Pension	-
21040	Other Terminal & Retirement Benefits	2,52,402
	Total establishment expenses	2,35,59,172

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)
22010	Rent, Rates and Taxes	
22011	Office maintenance	83,16,559
22012	Communication Expenses	1,80,345
22020	Books & Periodicals	8,62,156
22021	Printing and Stationery	4,59,383
22030	Traveling & Conveyance	14,12,180
22040	Insurance	1,04,309
22050	Audit Fees	35,000
22051	Legal Expenses	1,94,800
22052	Professional and other Fees	10,43,295
22060	Advertisement and Publicity	27,29,668
22061	Membership & subscriptions	-
22080	Other Administrative Expenses	4,13,150
	Total administrative expenses	1,57,50,845

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Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)
23010	Power & Fuel	7,66,830
23020	Bulk Purchases	40,12,771
23030	Consumption of Stores	
23040	Hire Charges	50,105
23050	Repairs & maintenance -Infrastructure Assets	1,72,103
23051	Repairs & maintenance - Civic Amenities	16,000
23052	Repairs & maintenance - Buildings	
23053	Repairs & maintenance - Vehicles	32,23,686
23054	Repairs & maintenance - Furnitures	
23055	Repairs & maintenance - Office Equipments	
23056	Repairs & maintenance - Electrical Appliances	
23059	Repairs & maintenance - Others	-
23080	Other operating & maintenance expenses	97,586
	Total operations & maintenance	83,39,081.00

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)
24010	Interest on Loans from Central Government	
24020	Interest on Loans from State Government	
24030	Interest on Loans from Government Bodies & Associations	
24040	Interest on Loans from International Agencies	
24050	Interest on Loans from Banks & Other Financial Institutions	
24060	Other Interest	
24070	Bank Charges	89
24080	Other Finance Expenses	1,44,799
	Total Interest & Finance Charges	1,44,888

Schedule IE-14: Programme Expenses


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Account Code	Particulars	Current Year (Rs.)
25010	Election Expenses	-
25020	Own Programs	1,65,000
25030	Share in Programs of others	30,63,000
	Total Programme Expenses	32,28,000

Schedule IE-15: Revenue Grants, Contributions & Subsidies


Account Code	Particulars	Current Year (Rs.)
26010	Grants [specify details]	91,25,500
26020	Contributions [specify details]	-
26030	Subsidies [specify details]	-
	Total Revenue Grants, Contributions & Subsidies	91,25,500

Schedule IE-16: Provisions & Write off

AccountCode	Particulars	Current Year(Rs.)
27010	Provisions for doubtful receivables	
27020	Provision for other Assets	
27030	Revenues written off	
27040	Assets written off	
27050	Miscellaneous Expense written off	
	Total Provisions & Write off	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)
27110	Loss on disposal of Assets	
27120	Loss on disposal of Investments	
27180	Other Miscellaneous Expenses	
	Total Miscellaneous expenses	-


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Schedule IE-18: Prior Period Items (Net)

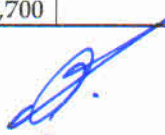
Account Code	Particulars	Current Year (Rs.)
	Income	
		-
18510	Taxes	
18520	Other - Revenues	-
18530	Recovery of revenues written off	
18540	Other income	
	<i>Sub - Total Income (a)</i>	-
	Expenses	
28550	Refund of Taxes	-
28560	Refund of Other Revenues	
28580	Other Expenses	
	<i>Sub - Total Income (b)</i>	-
	Total Prior Period (Net) (a-b)	-

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Municipal Council Budhni
Receipts and Payments Account
For the period from 1 April 2021 to 31 March 2022

Head of Account	Amount (Rs.)	Head of Account	Amount (Rs.)
Opening Balances*	121082374.67		
<i>Operating Receipts</i>		<i>Operating Payments</i>	
Tax Revenue	5144226.00	Establishment Expenses	0.00
Assigned Revenues & Compensations	21522162.00	Administrative Expenses	0.00
Rental income from Municipal Properties	2855197.00	Operations and Maintenance	16000.00
Fees & User Charges	3835486.00	Interest & Finance Charges	144887.98
Sale & Hire Charges	62656.00	Programme Expenses	3063000.00
Revenue Grants, Contributions & Subsidies	0.00	Revenue Grants, Contributions & Subsidies	0.00
Income from Investments	0.00	Purchase of Stores	0.00
Interest Earned	299448.52	Miscellaneous expenses	0.00
Other Income	14467.00	Prior period	0.00
<i>Non-Operating Receipts-</i>		<i>Non-Operating Payments</i>	
Mucipal Fund	2.10	Loan Repayment (secured Loan)	820534.00
Earmarked Funds	3343314.00		
Loans Received	0.00	Loan Repayment	0.00
Deposits Received	152000.00	Refund of Deposits	217500.00
Deposits work	0.00	Deposit Work	
Grants and contribution for specific purposes	112460733.00	Other Liabilities	142273159.00
Other Liabilities	0.00	Employee Liabilities	0.00
Sale proceeds from Assets	0.00	Creditors	0.00
Realisation of Investment - General Fund	0.00	Municipal fund	9574901.05
Realisation of Investment - Other Funds	0.00	Provisions for Expense	0.00
Invenstment	0.00	Acquisition / Purchase of Assets	19500.00
Revenue Collected in Advance	0.00	Capital WIP	0.00
Loans & Advances to Employees (recovery)	0.00	Investments - General Fund	0.00
Other Loans & Advances (recovery)	0.00	Investments - Other Funds	0.00
Sundry depbtors	1508634.00	Stock- in- hand	0.00
		Loan & Advance	0.00
		Closing Balances #	116151218.26
TOTAL	27,22,80,700	TOTAL	27,22,80,700


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BUDHNI NAGAR PARISHAD
STATEMENT OF CASHFLOW
(As On 31 March 2022)


(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2021-22	
[A] Cash Flows from Operating Activities		
Gross Surplus Over Expenditure	23,50,633.74	23,50,633.74
Add: Adjustments For		
Depreciation	6,01,59,742.58	
Interest And Finance Expenses	1,44,887.98	6,03,04,630.56
Less: Adjustments For		
Profit On Disposal Of Assets	-	
Net Of Adjustments Made To Municipal Funds	(72,24,267.31)	
Investment Income	-	
Transfer To Reserves	3,98,19,342.00	
Interest Income Received	2,99,448.52	(3,28,94,523.21)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		9,55,49,787.51
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	(5,61,339.00)	
(Increase)/Decrease In Stock In Hand	(48,680.00)	
(Increase)/Decrease In Prepaid Expenses	24,772.00	
(Increase)/Decrease In Other Current Assets	-	
(Decrease)/Increase In Deposits Received	(65,500.00)	
(Decrease)/Increase In Deposits Work	-	
(Decrease)/Increase In Other Current Liabilities	7,41,539.52	
(Decrease)/Increase In Provisions	(7,97,258.00)	
Extra ordinary items (please specify)		(7,06,465.48)
Capital contribution		
Net Cash Generated from / (Used in) Operating Activities [A]		9,48,43,322.03
[B] Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	40,73,368.00	
(Increase)/Decrease In Special Funds/ Grants	1,89,47,522.30	
(Increase)/Decrease In Earmarked Funds	(33,78,512.25)	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	3,98,19,342.00	
(Purchase) Of Investments	-	5,94,61,720.05
Add:		
Proceeds From Disposal Of Assets		

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Proceeds From Disposal Of Investments	-	
Investment Income Received		
Interest Income Received	2,99,448.52	2,99,448.52
Net cash generated from/(used in) investing activities [B]		5,97,61,168.57
[C] Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	-	
Less:		
Interest & Finance Expenses	(1,44,887.98)	(1,44,887.98)
Net Cash Generated From/(Used In) Financing Activities [C]		(1,44,887.98)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		15,44,59,602.62
Cash And Cash Equivalent At Beginning Of The Period		12,10,82,374.42
Cash and cash equivalent at end of the period		11,61,51,218.26
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		
Cash balances	-	
Bank balances	11,61,51,218.26	11,61,51,218.26
Total Of The Breakup Of Cash And Cash Equivalents		-


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Abstract Sheet for reporting on Audit for Financial Year 2021-22

Name of ULB: Budhni
Name of Auditor: NRPB & Associates

s.no.	Parameters	Description			Observation in Brief	Suggestions
1	Audit of Revenue					
1	Revenue Tax	Receipts	6	7		
		Year 2020-21	Year 2021-22	% of Growth		
1	Property Tax	2712793	1759350	-54.19	We observed ULB is collected less Property Tax, Education Cess and Urban Development Cess as campair to last Year	ULB have to Improve the collection process
2	Samekit Kar	408696	460354	11.22		
3	Urban Development Cess	975316	390643	-149.67		
4	Education Cess	1140432	684659	-66.57		
	Sub Total	5237237	3295006			
Non Tax Revenue						
1	Rent	421701	480845	12.30		
2	Water Tax	1354093	2598111	47.88		
3	Other Tax/Fees	144287	335722	57.02		
	Sub Total	1920081	3414678	43.77		
	Grand Total	7157318	6709684			

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Abstract Sheet for reporting on Audit Paras for Financial Year 2021-22

Name of ULB: Budhni

Name of Auditor: NRPB & Associates

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book and Grant Register.	We did not observe any major discrepancies	
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	We observed that ULB has maintaining Fixed Assets Register, Grant Register and Loan Register But not updating on regular basis.	ULB should update fixed assets register, Grant Register and Loan Register on time to time basis.
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	ULB does not have any FDR but is maintaining huge balance in bank accounts	ULB should invest in FDR for shorter or longer period.
5	Audit of Tenders/Bids	i) We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	we found Ulb in checking Tender supporting properly but for delayed penalty is not imposed as per condition	As per Tender condition Penalty should be imposed.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	We observed Grants (Like- PMAY,SBM, CM Infr,15th Fin Commission etc)Grant disbursed in bulk through bank but as per component wise not properly Reconciled in books, as per the circular by government.	ULB should reconcile grant component wise and ULB have to maintain detail record for Audit of specific Grant.
7	Incidences relating to diversion of funds from Capital receipts/Grants /Loans to Revenue Nature Expenditure and from one scheme/project to another	We observed that ULB closed many schemes bank A/C and that fund Transferred into main cash Book.	We observed ULB closed scheme bank account and merged many schemes in main cash book but not maintain other of that scheme.	ULB should reconcile grant merged in main cash book and maintain separate ledger of scheme.

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Abstract Sheet for reporting on Audit Paras for Financial Year 2021-22**Name of ULB: Budhni****Name of Auditor: NRPB & Associates**

Parameters	Description	Observation in Brief	Suggestions
a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	14.32%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
b) Percentage of capital expenditure with respect to Total Expenditure	42.55%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	

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